

PRESS RELEASE
21st April 2015

**His Highness Sheikh Nahyan bin Mubarak Al Nahyan ,
 Minister of Culture, Youth and Community Development
 Inaugurates IOD India's Dubai Global Convention 2015 and
 presents this year's most prestigious
 Golden Peacock Awards in Dubai**

The Institute of Directors, India organized the **Dubai Global Convention 2015 on 20-21 April 2015, focusing on Leadership for Business Excellence and Innovation**". On this occasion the prestigious Golden Peacock Awards were also presented to outstanding companies for their work in training, quality, business excellence and innovative product and services. It also followed special sessions on "Make in India: Ease of Doing Business in India" in collaboration with the Indian Consulate in Dubai . The theme of the Convention was "Leading 21st Century Organisation through ICE (Innovation, Creativity and Excellence)". The Convention attracted over 250 participants from different parts of the globe and over 150 companies participated in the event. The Khaleej Times was the media partner for the event.

This year's Golden Peacock Awards and distinguished fellowships were presented by **His Highness Sheikh Nahyan bin Mubarak Al Nahyan**. This year's IOD Distinguished Fellowship was conferred upon **H.E. Saeed Mohammad Al Tayer**, Managing Director & CEO, DEWA. The Convention was opened by His Excellency Mr. T.P. Seetharam, IFS, Ambassador of India to UAE.

In his inaugural Chief Guest address, **Highness Sheikh Nahyan bin Mubarak Al Nahyan said "I** take great pleasure in inaugurating the Dubai Global Convention 2015 at a perfect location for serious discussions of innovation, creativity, and excellence. This Year of Innovation in the UAE coincides with the 25th anniversary of the Institute of Directors. That happy coincidence emphasizes our shared concern for excellence. The excellence that you recognize today with the Golden Peacock Awards is precisely the kind of excellence that we continually seek."

Golden Peacock Awards, instituted by IOD, India, are internationally the most recognized transparently assessed awards which are based on self-assessment reports and careful examination by assessors and jury. These Awards are basically launched with the intention to assess the performance of the companies on new processes and outcomes and to educate them on following the right path in the competitive global markets. Total 43 outstanding companies (or their units) received the prestigious Golden Peacock Awards on the basis of their outstanding performance. Few of the winners include Tata Motors, JK Tyre & Industries, TCS, Max Bupa, HDFC Standard Life, ICICI Bank, Airports Authority of India, GVK Mumbai Airport, GMR Delhi Airport, Lenovo, ONGC, Mahindra & Mahindra, Hewlett-Packard, Accenture, Apollo Hospitals, DHL Express and so on.

The Convention deliberated on a number of important issues relating to Boardroom leadership, and innovation for excellence.

A large numbers of Chairmen, MDs, Directors and Senior Executives attended the Convention and few of them include **H.E. Ahmed Mahboob Musabih**, Director General, Dubai Customs, **H.E. Juma**

Al Kait, Assistant Undersecretary, Ministry of Foreign Trade , **Dr. R.Seetharaman**, Group Chief Executive Officer, Doha Bank, Qatar, **Ranjan Dhawan**, MD & CEO, Bank of Baroda, **Mohammed Sharaf**, Group Chief Executive Officer, DP World, **Andrew Ratcliffe**, Deputy President, The Institute of Chartered Accountants in England and Wales (ICAEW), **H.E. Mr Mirza Al-Sayegh**, Chairman, Al-Maktoum College of Higher Education, **Osman Sultan**, Chief Executive Officer, du Telecom, UAE, **Ashwini Mehra**, Dy. Managing Director & CDO, State Bank of India, **T. Suvarna Raju**, Chairman & Managing Director, Hindustan Aeronautics, **C. P. Gurnani**, CEO & Managing Director, Tech Mahindra, **Deep Sen**, MD & Head, International Business, IL&FS Transportation Networks and so on.

The global business is under unprecedented pressure and the key to performance lies in responsiveness to change, anticipating the future and working towards attaining it. Business excellence is about embarking on a journey, to attain world class standards of performance. Managing innovation is rooted in leadership and organizational capabilities and not only in technological proviso. The emerging management practices emphasize that winning through innovation is about managing contradictions, managing for both today and tomorrow. The management experts believe that sustainable competitive advantage in the coming decades shall come from out-innovating competition. It is a coincidence that UAE has declared 2015 as the year of Innovation. The Government of India has also declared the Decade of 2011-2020 as a Decade of Innovation and UAE has focused on celebrating 2014-2019 with the Focus on Innovation. Therefore, there is a convergence of political determination on innovation for economic and social growth of the society and therefore IOD India's Dubai Convention- 2015 truly reflected the spirit in which the two countries are working.

The second day of the Convention had the Global Business Meet with a focus on “**Make in India**” in partnership with Consulate General of India in Dubai, which concluded with a projection on business opportunities for global business leaders in partnering with India for mutual growth and development.

The Dubai Global Convention is aimed at facilitating partnerships through networking leading to business growth in terms of billions of dollars for the benefit of all stakeholders coming together at the convention from different parts o the world. The Institute of Directors firmly believes that mutual and collaborative efforts carries every partner ahead and we do look forward to Dubai creating history by launching new partnerships wherein India and UAE have stronger cooperative, diplomatic and economic ties and raise the level of trade, investment and technology transfer to newer heights.
