

- FILES (/FILES)
- KHALEEJTIMES (/KHALEEJTIMES)
- NEWS (/NEWS)
- BLOGS (/ART-BLOGS)
- REGION (/REGION)
- INFL (/INTERNATIONAL)
- OPINION (/OPINIONS-COLUMNS)
- GOLD/FOREX (/GOLD-FOREX)
- US (/US)
- E-PAPER (/EPAPER.KHALEGALVIEW (/LEGALVIEW))
- BIZ (/BUSINESS)
- BUZZON (HTTPS://BUZZON.KHALEEJTIMES.COM/)
- SPORTS (/SPORT)
- TECH (/TECHNOLOGY)
- SPECIALS
- MULTIMEDIA
- E-MAGAZINES
- CITYTIMES (/CITYTIMES)
- ENTERTAINMENT (/ENTERTAINMENT)
- WKND (/WKND)
- YOUNG TIMES (HTTP://WWW.YOUNGTIMES.COM/)
- JOBS (HTTP://BUZZON.KHALEEJTIMES.COM/AD-CATEGORY/JOBS-VACANCIES/)

- LOCAL BUSINESS (/BUSINESS/LOCAL)
- GLOBAL BUSINESS (/BUSINESS/GLOBAL)
- ECONOMY (/BUSINESS/ECONOMY)
- MARKETS (/BUSINESS/MARKETS)
- AUTO (/BUSINESS/AUTO)
- FINANCE (/BUSINESS/BANKING-FINANCE)
- ENERGY (/BUSINESS/ENERGY)
- REAL ESTATE (/BUSINESS/REAL-ESTATE)
- TELECOM (/BUSINESS/TELECOM)
- AVIATION (/BUSINESS/AVIATION)
- CORPORATE (/BUSINESS/COMPANIES)
- GOLD/FOREX (/BUSINESS/GOLD-FOREX)
- SHIPPING (/BUSINESS/SHIPPING)
- VAT IN UAE (/BUSINESS/VAT-IN-UAE)



LOCAL BUSINESS

HOME (/) > BUSINESS (/BUSINESS) > LOCAL BUSINESS (/BUSINESS/LOCAL)

Why tolerance is a board responsibility

Issac John (/section/search&facet.filter=Byline:Issac%20John) /dubai
 Filed on April 17, 2018



Sheikh Nahyan bin Mubarak Al Nahyan and Navdeep Singh Suri attend the 2018 Dubai Global Convention on Tuesday.

(Photo by Dhes Handumon)

It will take strong transformative leadership to motivate boards to incorporate tolerance into their thinking

The visionary leaders of the UAE exemplify how transformative leadership can foster creativity, innovation and business excellence, Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance, said on Tuesday.

In his keynote address at the Dubai Global Convention organised by the Institute of Directors, Sheikh Nahyan said in the UAE, the momentum towards being a tolerant, peaceful and prosperous society has quickened under the leadership of His Highness the President, Sheikh Khalifa bin Zayed Al Nahyan, with the formidable support of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of

Click here

(https://goo.gl/LZYLu)

POLL

Do you prefer taking public transport during rainy days?

SUBMIT

POPULAR

VOTED



CRIME AND COURTS (/NEWS/CRIME-AND-COURTS)

Mother, daughter raped inside their house in UAE (/news/crime-and-courts/mother-daughter-raped-inside-their-house-in-uae)
 5 January 2020



TRANSPORT (/NEWS/TRANSPORT)

Dubai-Sharjah service road closed for 9 days (/news/transport/dubai-sharjah-road-closed-for-9-days)
 5 January 2020



CRIME AND COURTS (/NEWS/CRIME-AND-COURTS)

Four UAE authority officials fined Dh36 million (/news/crime-and-courts/four-uae-authority-officials-fined-dh36-million)
 4 January 2020



HEALTH (/NEWS/UAE-HEALTH)

UAE shuts down factory after insects found (/news/uae-health/uae-shuts-down-factory-after-insects-found-and-other-health-violations)
 5 January 2020

Dubai, and His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces.

LEGAL VIEW (/LEGALVIEW) BIZ (/BUSINESS) SPORTS (/SPORT) TECH (/TECHNOLOGY) CITY TIMES (/CITYTIMES) ENTERTAINMENT (/ENTERTAINMENT)

"They are transformative leaders who recognise the potential of our greatly diversified demography and the obligation to respect human rights for all and to provide opportunities for dignified living for all who live on our

He said the conference theme, 'Transformative leadership for fostering creativity, innovation, and business excellence', would have attracted the attention of the nation's founder, the late Sheikh Zayed bin Sultan Al Nahyan. "If we are seeking an example of transformative leadership, we need not look beyond Sheikh Zayed. When he united the Emirates as a nation in 1971, we were what the business community now calls 'a startup.' Sheikh Zayed knew that to succeed, we had to create, innovate and achieve excellence across the board," said Sheikh Nahyan.

Sheikh Nahyan noted that the promotion and pursuit of tolerance as exhibited by Sheikh Zayed is an important board responsibility. "In the UAE, tolerance is not simply enduring the existence of opinions or behaviours that do not concur with your own. It is about recognising, respecting and embracing diversity."

While for individuals, an ethos of tolerance has the potential to enhance personal creativity, innovation and excellence, for corporations, tolerance has analogous benefits, he said.

"When corporations approach their stakeholder relationships with tolerance, good things happen. The emphasis on concern for the welfare of others ensures that mutually beneficial relationships are established. Sustainability of both the relationship and the underlying business processes and products improves, as you consider the economic, environmental and political perspectives of all stakeholders. The willingness to compromise on short-term profitability in exchange for longer-term profits and benefits to the global society is a mark of corporate tolerance," the minister said.

Sheikh Nahyan said given the importance of short-term profitability to corporate senior management, it will take strong transformative leadership from boards to motivate them to incorporate tolerance into their thinking and their decision-making processes.

"It is up to you to shape your management reward systems to encourage this type of socially beneficial behaviour. It is my personal belief, that over the long term, this type of behaviour produces even greater benefits, including profits, for every stakeholder. Only you, as board members, can lead this type of change," he said.

- issacjohn@khaleejtimes.com



Issac John

Editorial Director of Khaleej Times, is a well-connected Indian journalist and an economic and financial commentator. He has been in the UAE's mainstream journalism for 35 years, including 23 years with Khaleej Times. A post-graduate in English and graduate in economics, he has won over two dozen awards. Acclaimed for his authentic and insightful analysis of global and regional businesses and economic trends, he is respected for his astute understanding of the local business scene.

What is your reaction?



Happy

0%



Unmoved

0%



Amused

0%



Excited

0%



Angry

0%



Sad

0%

Comments (0)



Write a comment

GOLD/FOREX (/GOLD-FOREX) EDUCATION (/NEWS/EDUCATION) Some UAE schools to reopen on January 12 (/news/education/some-uae-schools-to-reopen-on-january-12-1)

DUBAI (/UAE/DUBAI) Free entry to paid Global Village attractions for these visitors (/uae/dubai/free-entry-to-paid-global-village-attractions-for-these-visitors) 5 January 2020

AUTO (/BUSINESS/AUTO) Nissan recalls over 5,300 cars in the UAE; is your vehicle on the list? (/business/auto/nissan-recalls-over-5300-cars-in-the-uae-is-your-vehicle-on-the-list-) 5 January 2020

HEALTH (/NEWS/UAE-HEALTH) Store shut in UAE for selling expired, banned products (/news/uae-health/store-shut-in-uae-for-selling-expired-banned-products) 5 January 2020

INDIA (/INTERNATIONAL/INDIA) Air India passengers create ruckus; DGCA asks for probe (/international/india/flight-delayed-after-passengers-try-to-open-plane-door)

MENU (/) UAE (/UAE) NEWS (/NEWS) BLOGS (/KT-BLOGS) REGION (/REGION) INTL (/INTERNATIONAL) OPINION (/EDITORIALS-COLUMNS) GOLD/FOREX (/GOLD-FOREX)

LEGAL VIEW (/LEGALVIEW) BIZ (/BUSINESS) SPORTS (/SPORT) TECH (/TECHNOLOGY) CITY TIMES (/CITYTIMES) ENTERTAINMENT (/ENTERTAINMENT)

JOBS (HTTP://BUZZON.KHALEEJTIMES.COM/AD-CATEGORY/JOBS-VACANCIES/)

Search comments...

LOCAL BUSINESS (/BUSINESS/LOCAL) | GLOBAL BUSINESS (/BUSINESS/GLOBAL) | ECONOMY (/BUSINESS/ECONOMY) | MARKETS (/BUSINESS/MARKETS) | AUTO (/BUSINESS/AUTO) | FINANCE (/BUSINESS/BANKING-FINANCE) | ENERGY (/BUSINESS/ENERGY) | REAL ESTATE (/BUSINESS/REAL-ESTATE) | TELECOM (/BUSINESS/TELECOM) | AVIATION (/BUSINESS/AVIATION) | CORPORATE (/BUSINESS/COMPANIES) | GOLD/FOREX (/BUSINESS/GOLD-FOREX) | SHIPPING (/BUSINESS/SHIPPING) | VAT IN UAE (/BUSINESS/VAT-IN-UAE)

Add Vuukle Privacy

Vuukle

RECOMMENDED FOR YOU



Oil prices soar more than 4% after Iranian general killed



How an Indian expat turned from office boy to bank manager in UAE



UAE stocks plunge on Sunday due to US-Iran tension



Dubai-Sharjah road closed for 9 days



When can a mother sponsor her son in UAE?



South Korea starts universal super high-speed internet



Air strike death toll in Tripoli rises to 30



Why is e-commerce a key economic driver for UAE?



Basic salary decides unused annual leave compensation in UAE



Sibley, Root put England in command of second Test



Man jailed in UAE for killing expat who saved woman, child from attack inside lift



Kerala woman claims to be famous Indian singer's daughter



Free entry to paid Global Village attractions for these visitors



Video of unsung heroes behind Burj Khalifa NYE fireworks will melt your heart

Recommended By (/www.postquare.com)

KT APP DOWNLOAD

All new KT app is available for download:

(https://play.google.com/store/apps/details?id=com.khaleejtimes&hl=en)

(https://itunes.apple.com/ae/id1047104710?mt=8)



SPONSORED CONTENT



Missiles strike US embassy zone, army base in Iraq



'Shame was my first experience of fostering a deep connection with a book': Ahlam Bolooki



Plane crashes in Sri Lanka, killing all on board



New Dubai licence, rules announced for these professionals



NEWSLETTER

Get the latest news around the world in your inbox, so you dont miss out on the action.

Accept Terms & Conditions (/privacy-policy)

Subscribe



[LOCAL BUSINESS \(/BUSINESS/LOCAL\)](#) | [GLOBAL BUSINESS \(/BUSINESS/GLOBAL\)](#) | [ECONOMY \(/BUSINESS/ECONOMY\)](#) | [MARKETS \(/BUSINESS/MARKETS\)](#) | [AUTO \(/BUSINESS/AUTO\)](#) | [FINANCE \(/BUSINESS/BANKING-FINANCE\)](#) | [ENERGY \(/BUSINESS/ENERGY\)](#) | [REAL ESTATE \(/BUSINESS/REAL-ESTATE\)](#) | [TELECOM \(/BUSINESS/TELECOM\)](#) | [AVIATION \(/BUSINESS/AVIATION\)](#) | [CORPORATE \(/BUSINESS/COMPANIES\)](#) | [GOLD/FOREX \(/BUSINESS/GOLD-FOREX\)](#) | [SHIPPING \(/BUSINESS/SHIPPING\)](#) | [VAT IN UAE \(/BUSINESS/VAT-IN-UAE\)](#)

<https://www.khaleejtimes.com/news/government/sheikh-pakistan> | <https://www.khaleejtimes.com/news/uae-ordered-killing-of-irans-top-commander-soleimani-pentagon> | <https://www.khaleejtimes.com/news/uae-for-selling-expired-banned-products>

Recommended By (/www.postsquare.com)

ERROR: Macro /ads/dfp-ad-article-new is missing!

MORE FROM BUSINESS



(/business/local/uae-private-sector-growth-slows-in-december)

LOCAL BUSINESS (/BUSINESS/LOCAL)

(/business/local) (/business/local) UAE private sector growth slows in December (/business/local/uae-private-sector-growth-slows-in-december)

New business sees renewed upturn, but only slight. READ MORE (/BUSINESS/LOCAL/UAE-PRIVATE-SECTOR-GROWTH-SLWS-IN-DECEMBER)



(/business/auto/nissan-recalls-over-5300-cars-in-the-uae-is-your-vehicle-on-the-list-)

AUTO (/BUSINESS/AUTO)

(/business/auto) (/business/auto) Nissan recalls over 5,300 cars in the UAE; is... (/business/auto/nissan-recalls-over-5300-cars-in-the-uae-is-your-vehicle-on-the-list-)

Car owners with affected models will be contacted. READ MORE (/BUSINESS/AUTO/NISSAN-RECALLS-OVER-5300-CARS-IN-THE-UAE-IS-YOUR-VEHICLE-ON-THE-LIST-)



(/business/cyrus-mistry-says-not-eying-top-job-at-tata-sons)

BUSINESS (/BUSINESS)

(/business) (/business) Cyrus Mistry says not eying top job at Tata Sons (/business/cyrus-mistry-says-not-eying-top-job-at-tata-sons)

He said his decision has been made in the interests of the Tata Group. READ MORE (/BUSINESS/CYRUS-MISTRY-SAYS-NOT-EYING-TOP-JOB-AT-TATA-SONS)



(/business/local/rt-a-invites-proposals-for-union-71-deira-plaza-projects)

LOCAL BUSINESS (/BUSINESS/LOCAL)

(/business/local) RTA invites proposals for Union 71, Deira Plaza... (/business/local/rt-a-invites-proposals-for-union-71-deira-plaza-projects)

The Union Metro Station is one of Dubai Metro's busiest interchange... READ MORE (/BUSINESS/LOCAL/RTA-INVITES-PROPOSALS-FOR-UNION-71-DEIRA-PLAZA-PROJECTS)

MORE FROM KHALEEJ TIMES



(/international/americas/trump-warns-iran-of-major-retaliation-threatens-sanctions-on-iraq)

AMERICAS (/INTERNATIONAL/AMERICAS)

(/international/americas) (/international/americas) Trump warns Iran of retaliation, threatens...

(/international/americas/trump-warns-iran-of-major-retaliation-threatens-sanctions-on-iraq)

The twin threats came as Iran announced it would no longer adhere to... READ MORE (/INTERNATIONAL/AMERICAS/TRUMP-WARNS-IRAN-OF-MAJOR-RETALIATION-THREATENS-SANCTIONS-ON-IRAQ)



(/news/general/75-emirati-engineers-are-giving-final-touches-to-mars-probe-at-us-varsity-)

GENERAL (/NEWS/GENERAL)

(/news/general) (/news/general) 75 Emirati engineers are giving final touches to... (/news/general/75-emirati-engineers-are-giving-final-touches-to-mars-probe-at-us-varsity-)

The last outer body piece of the probe, called Hope, was brought to... READ MORE (/NEWS/GENERAL/75-EMIRATI-ENGINEERS-ARE-GIVING-FINAL-TOUCHES-TO-MARS-PROBE-AT-US-VARSITY-)



(/news/weather/Video-Rain-hits-UAE-motorists-urged-to-drive-safely)

WEATHER (/NEWS/WEATHER)

(/news/weather) (/news/weather) Video: Rain hits UAE, motorists urged to drive... (/news/weather/Video-Rain-hits-UAE-motorists-urged-to-drive-safely)

Drivers have been advised to avoid speeding and overtaking other... READ MORE (/NEWS/WEATHER/VIDEO-RAIN-HITS-UAE-MOTORISTS-URGED-TO-DRIVE-SAFELY)



(/news/uae-health/new-dubai-licence-rules-announced-for-lactation-consultants-)

HEALTH (/NEWS/UAE-HEALTH)

(/news/uae-health) (/news/uae-health) Dubai introduces rules, licence for lactation... (/news/uae-health/new-dubai-licence-rules-announced-for-lactation-consultants-)

Lactation consultants provide personalised assistance to mothers and... READ MORE (/NEWS/UAE-HEALTH/NEW-DUBAI-LICENCE-RULES-ANNOUNCED-FOR-LACTATION-CONSULTANTS-)



NEWS (/NEWS) BLOGS (/KT-BLOGS) REGION (/REGION) INTL (/INTERNATIONAL) OPINION (/EDITORIALS-COLUMNS) GOLD/FOREX (/GOLD-FOREX)

©2020 Galadari Printing and Publishing LLC. All rights reserved.

LEGAL VIEW (/LEGALVIEW) BIZ (/BUSINESS) SPORTS (/SPORT) TECH (/TECHNOLOGY) CITY TIMES (/CITYTIMES) ENTERTAINMENT (/ENTERTAINMENT) WKND (/WKND)

JOBS (HTTP://BUZZON.KHALEEJTIMES.COM/AD-CATEGORY/JOBS-VACANCIES/) NEWS BUSINESS SPORTS LIFESTYLE CITY TIMES

LOCAL BUSINESS (/BUSINESS/LOCAL)	GLOBAL BUSINESS (/BUSINESS/GLOBAL)	ECONOMY (/BUSINESS/ECONOMY)	MARKETS (/BUSINESS/MARKETS)	AUTO (/BUSINESS/AUTO)	FINANCE (/BUSINESS/BANKING-FINANCE)	ENERGY (/BUSINESS/ENERGY)	REAL ESTATE (/BUSINESS/REAL-ESTATE)	TELECOM (/BUSINESS/TELECOM)	AVIATION (/BUSINESS/AVIATION)	CORPORATE (/BUSINESS/CORPORATE)	GOLD/FOREX (/BUSINESS/GOLD-FOREX)	SHIPPING (/BUSINESS/SHIPPING)	MARKETS IN UAE (/BUSINESS/IN-UAE)	VAT-IN-UAE (/BUSINESS/VAT-IN-UAE)	style/fashion (/citytimes/in-the-city)	Health (/lifestyle/health-fitness)	Gold/Forex (/gold-forex)	Advertise With Us (/advertise)	iPhone iPad (/itunes.apple.com)
(/international)	(/business/economy)	(/sport/cricket)	(/lifestyle/beauty)	Newsmakers	Offbeat (/offbeat)	uae)	Contact Us (/contact-us)	times/id909275381?											
Technology (/technology)	Auto (/business/auto)	Football (/sport/football)	Health & Fitness (/lifestyle/health-fitness)	Indian Cinema (/citytimes/bollywood)	Opinion & Editorials (/editorials-columns)	Cinema Listings (/uae-cinema-listing)	Privacy Policy (/privacy-policy)	mt=8)											
Finance (/business/banking-finance)	Finance (/business/energy)	Tennis (/sport/tennis)	Art & Culture (/lifestyle/art-culture)	Movie Reviews (/citytimes/movie-reviews)	Letters (/letters-to-the-editor)	Weather (/weather)	E-Paper (/http://epaper.khaleejtimes.com/)	Android (/https://play.google.com/store/apps/details?id=com.khaleejtimes8)											
Energy (/business/energy)	Infrastructure (/business/infrastructure)	Horse Racing (/sport/horse-racing)	Food (/lifestyle/food)	Home (/lifestyle/homes)	Music (/citytimes/music)	Buzzon (/https://buzzon.khaleejtimes.com/)	Inspired Living (/http://e.ktinspiredliving.com/)												
Real Estate (/business/real-estate)	Telecom (/business/telecom)	F1 (/sport/formula-1)	Golf (/sport/golf)	Global Sports (/sport/other)															

KTMobile (/https://m.khaleejtimes.com)

INSPIRED (/http://e.ktinspiredliving.com/)

buzzon (/https://buzzon.khaleejtimes.com/)

YOUNG TIMES (/http://www.youngtimes.com/)

ePaper (/epaper)

WKND (/wknd)

KT Blogs (/https://blogs.khaleejtimes.com/)

Jobs (/jobs)

SUBSCRIBE (/http://subscribe.khaleejtimes.ae/subscription/subscription_page.asp)

COMPETITIONS (/competitions)